
Understanding Financial Aid

Office of Student Financial Aid

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2025-2026 Financial Aid

- There is still time to apply!
 - studentaid.gov to file your FAFSA
 - Uses 2023 income information, contact us if this has changed significantly
- Check MyUI, *under Financial Aid*:
 - Financial Aid Offer
 - Financial Aid To Do List
- Students should check UI email for updates and deadlines.

Financial Aid Offer

- Costs are estimates – actual costs on August bill
- Offer will show you the total estimated costs minus aid for an estimated amount due to UI
- Other estimated expenses to consider are listed
 - Books and supplies
 - Personal
 - Transportation
- Work-study if offered will show in the other resources section



Student Record Consent Form

[Student Information](#) > [Release of Information](#)

RELEASE OF INFORMATION

Use the links below to authorize access to your student information

STUDENT RECORD CONSENT

Completing the Student Record Consent form allows school officials to **release** or **discuss** information that you select (e.g., grades or financial aid) in either oral or written form, with the individuals you specify.

[Student Record Consent Form](#)

GUEST ACCOUNTS

Guest Accounts allow individuals you select to have **viewing** privileges in MyUI. For Billing, the Guest User can **view** and **discuss** U-Bill related information and schedule payments to the student U-Bill with a secure login.

[My Guest Accounts](#)

- Needed to share information with anyone other than the student
- **Remember the authorization code!**

Types of Financial Aid

- Scholarships
- Grants
- Work-Study
- Loans



Scholarships and Grants

- Scholarships and Grants
 - Free money
- View renewal requirements on MyUI
 - Scholarship Renewal Requirements
 - File FAFSA by priority deadline each year
 - December 1, 2025
- Report additional scholarships in MyUI under Financial Aid Offer
- Iowa Scholarship Portal opens in September for 2026-2027



Work-Study

- Work-Study
 - Use Handshake to find a job
 - Work-study is not required to work on campus
 - 7,000 students work on campus, 1,000 have work-study
 - Paid to student every two weeks for the hours worked
 - Employer pays 50%, work-study pays 50%
 - Does not go towards the U-Bill

Work-Study

- Work-Study – Let's review!
 - Does work-study money go automatically to pay the U-Bill?
 - Do you automatically receive the amount of work-study listed on your financial aid offer regardless of how many hours you work?
 - Do you need work-study on your financial aid offer to work on campus?

Student Loan Options (student is the borrower)

- Subsidized and Unsubsidized
 - Subsidized – interest free in school – 6.39% during repayment
 - Unsubsidized – interest right away – 6.39%
 - Master Promissory Note
 - Entrance Counseling
 - Loan Acceptance
- Payments due 6 months after graduation/dropping below $\frac{1}{2}$ time



Student Loan Options

- Subsidized and Unsubsidized loans
 - How much can a student borrow?
 - \$5,500 for a dependent first year student
 - \$6,500 second year, \$7,500 third and fourth year



Parent Loan Option (parent is the borrower)

- Parent PLUS loan
 - Master Promissory Note
 - PLUS Request – **each semester**
 - **Includes credit check**
 - Option to defer payments while in school
- 8.94% interest rate
- 4% origination fee

Private Student Loans

- Parent borrower OR
- Student borrower with co-signer
 - Private loan counseling required (can be done over Zoom or in person)
 - Goal is to make sure students understand their borrowing and only borrow for what is needed
- Preferred lender list available on our website

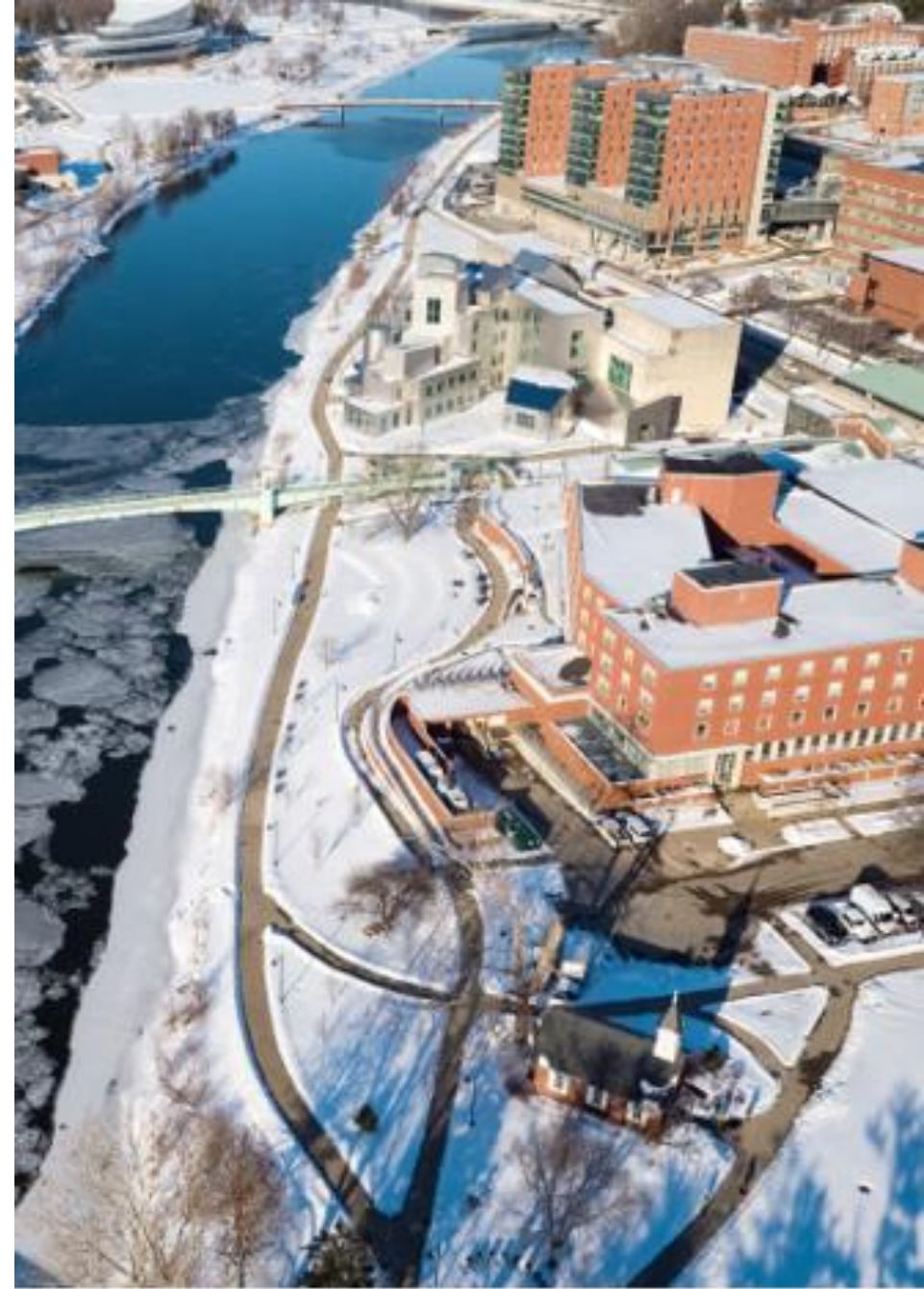
Timeline

- When should I have my financial aid in place?
 - Early July, financial aid can take a couple weeks to show on your U-Bill once everything is completed.



2026-2027 FAFSA

- Opens October 1, 2025
 - Priority deadline December 1, 2025



IOWA

Office of Student Financial Aid



Financial Wellness



**Schedule appointments
with advisors.**

- Create a Budget
- FAFSA Assistance
- Loan Repayment
- Private Loan Counseling
- Understanding Loan Options

**Request a presentation
for your organization
or department!**

**Participate
in events!**

- Financial Wellness Fair
- FAFSA Pop-Up
- Presentations



IOWA

Understanding Financial Aid

Things to remember...

- Check your Financial Aid To Do List
 - Accept and apply for loans if needed
- Complete the Student Record Consent
- Report outside scholarships
- Submit final transcripts
- Monitor your UI email

We are here to help!



A photograph of the University of Iowa Old Capitol building at dusk. The building is a large, light-colored stone structure with a central dome and a portico with columns. It is illuminated by warm lights, and an American flag flies from a tall pole in front of it. The building is surrounded by a green lawn, trees, and a paved walkway. The sky is a deep blue with some clouds. In the foreground, there are some bushes and a path.

QUESTIONS?

Phone: 319-335-1450

Email: financial-aid@uiowa.edu

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